July 12, 2013

Investing in your members' well-being

#### CONTACTS:

Emily Caropreso, Iowa Credit Union League – 515.221.3015, <a href="mailto:emilyc@iowacreditunions.com">emilyc@iowacreditunions.com</a> Amy Shaw, Nebraska Credit Union League – 800.950.4455 x207, <a href="mailto:ashaw@nebrcul.org">ashaw@nebrcul.org</a> Leigh McGivern, CoOportunity Health – 515.777.7061, <a href="mailto:leigh.mcgivern@coOportunityhealth.com">leigh.mcgivern@coOportunityhealth.com</a>

## Iowa & Nebraska Credit Unions Partnering with CoOportunity Health Announced

Des Moines, Iowa – More than 40 credit unions in Iowa and Nebraska serving approximately 367,000 credit union members, or 25 percent of the total membership in Iowa and Nebraska, have announced they are partnering with CoOportunity Health to offer affordable, consumer-friendly and high-quality health insurance options for individuals, families and businesses starting this fall. Additional credit unions are deciding whether to participate over the next several weeks.

As announced previously, Iowa and Nebraska credit unions will be the exclusive financial institution distribution channel for CoOportunity Health when open enrollment for health insurance begins Oct. 1, 2013.

Participating Iowa and Nebraska credit unions will provide member outreach and education on healthcare reform while making CoOportunity Health's insurance products available to individuals, families and businesses. Another benefit of the partnership is that credit union Health Savings Accounts (HSAs) can be established when a prospect enrolls in a qualified high-deductible health insurance plan through CoOportunity Health.

"Credit union enrollment in year one of this partnership has exceeded our expectations," said Dave Lyons, CEO, CoOportunity Health. "CoOportunity Health's mission and philosophy are perfectly aligned with credit unions and we believe that by working together, we will have a tremendous impact by educating lowans and Nebraskans on the pending changes in healthcare while providing them a new, member-focused choice for health insurance."

Like credit unions, CoOportunity Health is a not-for-profit organization. CoOportunity Health is a new health insurance CO-OP (Consumer Operated and Oriented Plan) that was created as part of the Affordable Care Act to create new competition and new choice for consumers. It is one of 24 CO-OPs approved nationwide, but the only one to serve lowa and Nebraska. CoOportunity Health is managed by and for its members. Any savings will be used to increase member benefits and lower premiums, similar to the mission of credit unions.

"Credit unions have long served as trusted advisors in their local communities. CoOportunity Health will serve that role as well. Through this partnership, our members and those who seek out membership will have access to vital information and new health insurance options at a time of great confusion and need," said Patrick S. Jury, CEO/President, ICUL. "Together, there will be no one in the health insurance market more focused on consumer well-being than CoOportunity Health and credit unions."

Jury encouraged non-credit union members who will be shopping for health insurance this fall to consider joining their local credit union.

CoOportunity Health will begin enrollment in October 2013 with effective dates of Jan. 1, 2014. CoOportunity Health is licensed to do business in Iowa and Nebraska offering health insurance solutions on the Iowa and Nebraska Health Insurance Marketplaces (Exchanges) for individuals, families and small groups, as well as offering off-Exchange health plans for all under 65 market segments.

The 44 credit unions who have already signed up to participate include:

## **Iowa Credit Unions**

1st Gateway Credit Union, Camanche Ace Community Credit Union, Ames Advantage Credit Union, Newton Alliant Credit Union, Dubuque Ascentra Credit Union, Bettendorf Capitol View Credit Union, Des Moines Casebine Community Credit Union, Burlington Cedar Falls Community Credit Union, Cedar Falls Community Choice Credit Union, Johnston Consumers Credit Union, Denison Cornerstone Community Credit Union, Des Moines Des Moines Metro Credit Union, Des Moines Dubuque Teachers Credit Union, Dubuque Dupaco Community Credit Union, Dubuque EdCo Community Credit Union. Des Moines Greater Iowa Credit Union, Ames Members Community Credit Union, Muscatine Metco Credit Union, Cedar Rapids Midland Credit Union, Urbandale Nishna Valley Credit Union, Atlantic Northwestern Employees Credit Union, Council Bluffs Peoples Credit Union, Webster City The Family Credit Union, Davenport Town & Country Credit Union, Harlan Tradesmen Community Credit Union, Des Moines United Credit Union, Council Bluffs United Service Credit Union, West Des Moines

### **Nebraska Credit Unions**

Ameritas Employees Credit Union, Lincoln Archer Cooperative Credit Union, Archer First Lincoln Federal Credit Union, Lincoln Fremont First Central Federal Credit Union, Fremont Greater Omaha Federal Credit Union, Omaha Heartland Area Federal Credit Union, Omaha K.R.D. Federal Credit Union, McCook Kearney Eaton Employees Federal Credit Union, Kearney Kearney Federal Credit Union, Kearney Liberty First Credit Union, Lincoln LINCONE Federal Credit Union, Lincoln Meadow Grove Federal Credit Union, Meadow Grove Neighborhood Community Federal Credit Union, Omaha North Platte Union Pacific Employees Credit Union, North Platte Omaha Douglas Federal Credit Union, Omaha Omaha Federal Credit Union, Omaha People's Choice Federal Credit Union, Lincoln

## About the Iowa Credit Union League (lowaCreditUnions.com)

The lowa Credit Union League is the trade association that represents the interests of lowa credit unions and their more than one million members. Credit unions are not-for-profit, financial cooperatives owned and operated by their members. Iowans use their credit union membership to receive higher interest rates on savings and lower interest rates on loans. For more information on ICUL and Iowa credit unions, visit <a href="www.lowaCreditUnions.com">www.lowaCreditUnions.com</a>. Follow ICUL on Twitter at <a href="www.twitter.com/icul">www.twitter.com/icul</a> or on Facebook at <a href="www.facebook.com/iowacreditunions.To">www.facebook.com/iowacreditunions.To</a> learn more about credit unions, visit <a href="www.ASmarterChoice.org">www.ASmarterChoice.org</a>.

## About the Nebraska Credit Union League (Nebrcul.org)

The Nebraska Credit Union League is the trade association representing 96 percent of Nebraska's 72 credit unions and their 425,000 members. Credit unions are not-for-profit financial institutions that are owned by their members and federally insured by the National Credit Union Administration. A credit union's board of directors is made up of volunteers who have been elected by the membership of the credit union. To learn more visit <a href="https://www.nebrcul.org">www.nebrcul.org</a>.

# About CoOportunity Health (coOportunityhealth.com)

CoOportunity Health is the only multistate health insurance CO-OP in the U.S. CoOportunity Health began operations in February 2012 following approval by the federal government. The company is

headquartered in Des Moines, Iowa, and is licensed to do business in both Iowa and Nebraska. CoOportunity Health has strategic business alliances with HealthPartners Administrators, Inc., which provides health plan administrative services, and Midlands Choice, a multistate Preferred Provider (PPO) network headquartered in Omaha. Editor's Note: A CoOportunity Health logo is available for your use: <a href="http://www.cooportunityhealth.com/UserDocs/coOp\_health\_logo\_RGB.jpg">http://www.cooportunityhealth.com/UserDocs/coOp\_health\_logo\_RGB.jpg</a>.

###